



## **MEDIA RELEASE**

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# **Finland is the most competitive economy in the world**

**Finland is the most competitive economy in the world, according to the rankings of The Global Competitiveness Report 2003-2004 released by the World Economic Forum in 30 October 2003.**

Finland is holding first position in the Growth Competitiveness Index rankings due to a good all-round performance. The United States is in second position in the rankings, followed by Sweden, Denmark and Taiwan respectively. The rankings are based on an extensive survey carried out by the World Economic Forum in more than 100 countries. The survey attempts to quantify the impact of a number of key factors which contribute to create the conditions for sustained growth, with particular focus on the macroeconomic environment, the quality of the country's institutions, and the state of the country's technology and supporting infrastructure. For more information visit <http://www.weforum.org/>

For more information on Finland, visit [www.visitfinland.com](http://www.visitfinland.com)